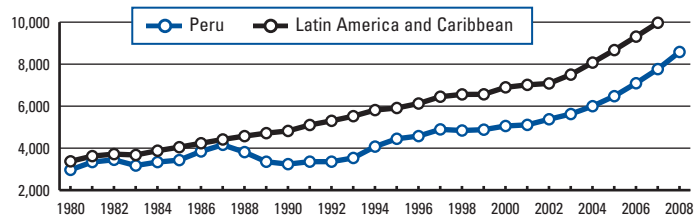


Peru

Key indicators

Population (millions), 2008.....	28.2
GDP (US\$ billions), 2008.....	127.6
GDP per capita (US\$), 2008.....	4,452.5
GDP (PPP) as share (%) of world total, 2008.....	0.35

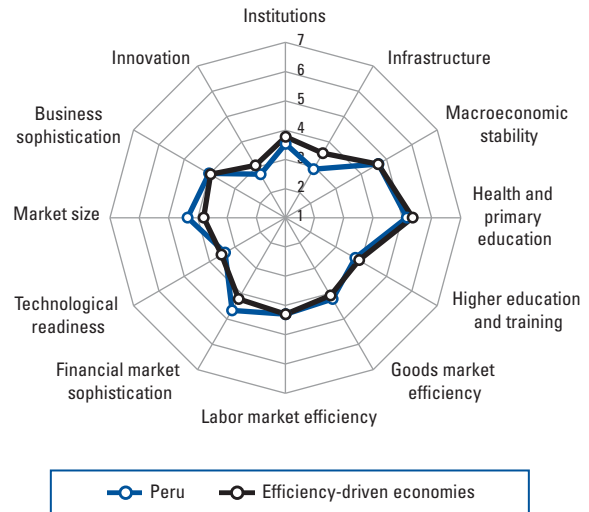
GDP (PPP int'l \$) per capita, 1980–2008



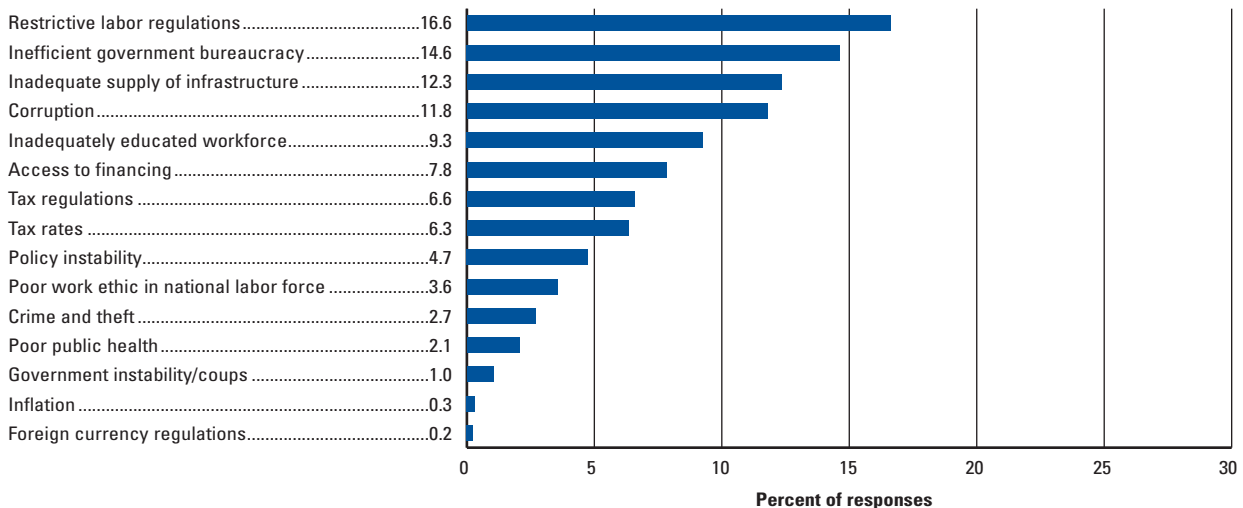
Global Competitiveness Index

	Rank (out of 133)	Score (1–7)
GCI 2009–2010	78	4.0
GCI 2008–2009 (out of 134).....	83	3.9
GCI 2007–2008 (out of 131).....	86	3.9
Basic requirements	88	4.1
1st pillar: Institutions.....	90	3.5
2nd pillar: Infrastructure.....	97	2.9
3rd pillar: Macroeconomic stability.....	63	4.7
4th pillar: Health and primary education.....	91	5.1
Efficiency enhancers	59	4.1
5th pillar: Higher education and training.....	81	3.7
6th pillar: Goods market efficiency.....	66	4.2
7th pillar: Labor market efficiency.....	77	4.3
8th pillar: Financial market sophistication.....	39	4.7
9th pillar: Technological readiness.....	77	3.4
10th pillar: Market size.....	46	4.4
Innovation and sophistication factors	85	3.4
11th pillar: Business sophistication.....	68	4.0
12th pillar: Innovation.....	109	2.7

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country/economy and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage
■ Competitive Disadvantage

INDICATOR	RANK/133	INDICATOR	RANK/133
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	87	6.01 Intensity of local competition	70
1.02 Intellectual property protection	116	6.02 Extent of market dominance	83
1.03 Diversion of public funds	68	6.03 Effectiveness of anti-monopoly policy	70
1.04 Public trust of politicians	101	6.04 Extent and effect of taxation	49
1.05 Judicial independence	109	6.05 Total tax rate*	65
1.06 Favoritism in decisions of government officials	68	6.06 No. of procedures required to start a business*	85
1.07 Wastefulness of government spending	41	6.07 Time required to start a business*	116
1.08 Burden of government regulation	119	6.08 Agricultural policy costs	40
1.09 Efficiency of legal framework in settling disputes	100	6.09 Prevalence of trade barriers	43
1.10 Efficiency of legal framework in challenging regs	92	6.10 Tariff barriers*	38
1.11 Transparency of government policymaking	74	6.11 Prevalence of foreign ownership	15
1.12 Business costs of terrorism	96	6.12 Business impact of rules on FDI	21
1.13 Business costs of crime and violence	108	6.13 Burden of customs procedures	76
1.14 Organized crime	94	6.14 Degree of customer orientation	52
1.15 Reliability of police services	123	6.15 Buyer sophistication	53
1.16 Ethical behavior of firms	86	7th pillar: Labor market efficiency	
1.17 Strength of auditing and reporting standards	67	7.01 Cooperation in labor-employer relations	55
1.18 Efficacy of corporate boards	43	7.02 Flexibility of wage determination	39
1.19 Protection of minority shareholders' interests	57	7.03 Rigidity of employment*	102
2nd pillar: Infrastructure		7.04 Hiring and firing practices	92
2.01 Quality of overall infrastructure	102	7.05 Firing costs*	81
2.02 Quality of roads	93	7.06 Pay and productivity	90
2.03 Quality of railroad infrastructure	87	7.07 Reliance on professional management	54
2.04 Quality of port infrastructure	126	7.08 Brain drain	58
2.05 Quality of air transport infrastructure	87	7.09 Female participation in labor force*	73
2.06 Available seat kilometers*	47	8th pillar: Financial market sophistication	
2.07 Quality of electricity supply	69	8.01 Financial market sophistication	49
2.08 Telephone lines*	87	8.02 Financing through local equity market	67
3rd pillar: Macroeconomic stability		8.03 Ease of access to loans	43
3.01 Government surplus/deficit*	24	8.04 Venture capital availability	52
3.02 National savings rate*	59	8.05 Restriction on capital flows	25
3.03 Inflation*	45	8.06 Strength of investor protection*	18
3.04 Interest rate spread*	124	8.07 Soundness of banks	26
3.05 Government debt*	39	8.08 Regulation of securities exchanges	78
4th pillar: Health and primary education		8.09 Legal rights index*	36
4.01 Business impact of malaria	83	9th pillar: Technological readiness	
4.02 Malaria incidence*	99	9.01 Availability of latest technologies	95
4.03 Business impact of tuberculosis	90	9.02 Firm-level technology absorption	84
4.04 Tuberculosis incidence*	95	9.03 Laws relating to ICT	81
4.05 Business impact of HIV/AIDS	78	9.04 FDI and technology transfer	27
4.06 HIV prevalence*	78	9.05 Mobile telephone subscriptions*	84
4.07 Infant mortality*	75	9.06 Internet users*	65
4.08 Life expectancy*	38	9.07 Personal computers*	60
4.09 Quality of primary education	131	9.08 Broadband Internet subscribers*	70
4.10 Primary enrollment*	43	10th pillar: Market size	
4.11 Education expenditure*	113	10.01 Domestic market size index*	44
5th pillar: Higher education and training		10.02 Foreign market size index*	57
5.01 Secondary enrollment*	32	11th pillar: Business sophistication	
5.02 Tertiary enrollment*	62	11.01 Local supplier quantity	57
5.03 Quality of the educational system	130	11.02 Local supplier quality	60
5.04 Quality of math and science education	130	11.03 State of cluster development	69
5.05 Quality of management schools	54	11.04 Nature of competitive advantage	96
5.06 Internet access in schools	71	11.05 Value chain breadth	74
5.07 Local availability of research and training services	85	11.06 Control of international distribution	87
5.08 Extent of staff training	80	11.07 Production process sophistication	77
		11.08 Extent of marketing	61
		11.09 Willingness to delegate authority	59
		12th pillar: Innovation	
		12.01 Capacity for innovation	84
		12.02 Quality of scientific research institutions	118
		12.03 Company spending on R&D	90
		12.04 University-industry collaboration in R&D	104
		12.05 Gov't procurement of advanced tech products	104
		12.06 Availability of scientists and engineers	101
		12.07 Utility patents*	90

* Hard data

Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.